

TGI Fridays Names Weldon Spangler as Chief Executive Officer

Weldon Spangler, a longtime TGI Fridays board member and highly experienced restaurant executive, has been appointed CEO of TGI Fridays, effective immediately. He succeeds Brandon Coleman, who has resigned for personal reasons.

Mr. Spangler will lead implementation of the growth plan to revitalize the iconic brand on a global scale. There are currently 700 TGI Fridays restaurant in 51 countries offering high quality American food and drinks.

Mr. Spangler's brings extensive background in the restaurant industry and his impressive career spans over 30 years of experience, during which he has built a reputation for his unwavering focus on customer experience, store operations, and marketing with successful tenures at Subway, Papa Murphy's, Dunkin' Brands, and Starbucks.

This change in leadership marks a pivotal moment in TGI Fridays' history. With Mr. Spangler at the helm, TGI Fridays is poised to put in place its new strategic plan for growth, innovation, and excellence.

Rohit Manocha, Co-Founder of TriArtisan Capital, a New York-based private equity firm, the controlling shareholder of TGI Fridays, and extensive experience in the restaurant sector, will continue to collaborate closely with Mr. Spangler and the dedicated team at TGI Fridays in his role as the active Chairman of the company.

Mr. Spangler commented about his appointment, "I thank Rohit and the board for their trust in me and look forward to working closely with the board on executing on our new growth-oriented business plan focused on revitalizing TGI Fridays. We are a well-loved brand around the world which is a strong foundation on which to build our business and brand."

About TGI Fridays

As the world's first casual bar and grill, TGI Fridays® is the birthplace of fun, freedom, and celebration, bringing people together to socialize and experience "That Fridays Feeling™" – a sense of celebrating the fun in everyday moments, big and small. For over 50 years, Fridays® has been lifting spirits around the world with nearly 700 restaurants in 51 countries, serving high-quality, classic American food and iconic drinks backed by authentic and genuine service. Visit www.Fridays.com for more information and join Fridays Rewards®. Follow us on Facebook, Instagram, and Twitter.

About TriArtisan Capital Advisors

TriArtisan Capital Advisors is an established, New York-based private equity investing firm. TriArtisan's flexible institutional capital allows it to invest in companies requiring a broad range of investment needs. In each of its investments, TriArtisan partners with high quality management teams and founders to support them in achieving returns for its institutional and management partners. For more information, please visit the firm's website at www.triartisan.com.